

Welcome to Teen Room Upgrade

Becoming a teenager is exciting and so is getting something new for your room! In this module, students decide what item they will add to their room as an upgrade; While focusing on the ‘things’ that are sometime forgotten when making a purchase, such as budget planning, money savings, loans, and interest. All while learning about hidden costs that sometimes surprise us, like shipping, currency exchange and customs.

In this module, students will have the opportunity to compare credit cards and other incentives to determine the best choice and value for them and their needs. They will also make a purchasing decision based on careful examination of hidden fees, additional costs and overall advantages and disadvantages of their choice.

Math – Financial Literacy Curriculum links:

- Grade 8: F1.1, F1.2, F1.5, F1.6

This Teacher Guide will help educators plan the lessons and activities associated with the learning module that has been created and reviewed in collaboration with Unearth Education Éveillée’s education team that includes Ministry of Ontario certified teachers.

With the support of the Ontario Ministry of Education, students in grades 3-8 are gaining transferable skills in financial literacy by participating in the newly developed JA Money Matters modules. This opportunity helps prepare youth for financially healthy futures. Success starts here.

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Preparations for the Class



JA Canada seeks to create educational partnerships between schools, volunteers, business leaders, and donors, by providing opportunities for students to shape their future and achieve success. Through the delivery of cutting-edge, experiential learning in financial literacy, work readiness, and entrepreneurship, JA Canada expands the potential for young people to engage in their own economic development and contribute to the strength of their families, their communities, and Canada's economy.

Program Structure

'Teen Room Upgrade' is a teacher-led interactive module which includes a 15-minute start and stop video accompanied by approximately 15 minutes of interactive classroom discussions and activities. Each student will also have their own personal workbook to enhance their learning!

Material:

- Teacher Guide
- Student Workbooks (printouts)
- Writing Tools
- Devices with Internet Access for Students

Getting Started



All resources and activities are available [here](#). You can download and share the Student Workbook with your students.

Take your time to fully explore content, and ensure that students are comfortable with the concept covered:

- Read the Teacher Guide and watch the learning module.
- Review resources and activities. Determine if adaptations are required for your students.
- Select the activities you would like your students to complete.
- Determine if and how you would like to evaluate activities.
- Determine how long you would like to give the students to complete the activities.
- Print and hand-out a Student Workbook to each student. Some of the activities will be completed in the workbook while others are class discussions.





All times attached to classroom discussions and activity completion are **approximate** as each student's learning level and processing speed may be different. Times given are meant for general planning purposes.

Activity	Type	Approx. Time
Vocabulary	Class Discussion	5-7 Minutes
Activity 1: Brainstorm Items for Upgrade	Brainstorm	7-10 Minutes
Activity 2: Pricing the Product	Individual Activity	10-15 Minutes
Activity 3: Comparing Credit Card Incentives	Individual/Small Group Activity	7-10 Minutes
Activity 4: Hidden Costs	Individual Activity	5-7 Minutes
What Did I Learn?	Class Discussion	2-5 Minutes





Vocabulary

The following is a list of vocabulary that will be covered in the module. As vocabulary words appear in the learning module; we encourage you to ask students if they know the definition and discuss examples of how this word applies to them. This can be done as a group discussion or students work in pairs or smalls groups.

A vocabulary section can also be found at the end of the Student Workbook.

Vocabulary	Notes
Annual Fees	Annual fees are a cost that your credit card provider automatically charges to your account to allow you to keep the card account open and active to use.
Shipping	A charge added to an item to assist in the costs associated with transporting the product.
Customs/Duty	A charge added to an item for importing into the country.
Import	To bring goods or material from a foreign country for trade or sale.
Taxes	A charge or fee (usually money) added to goods and services to contribute to public purposes (e.g., improving roads). Taxes could be applied to the price of your product and all the hidden costs.
Currency Exchange	When you purchase items from different countries, the item may be in the home country's currency. When shopping, be sure to watch for the currency type. For example, if an item is priced in the United States, the price will say \$0.00 USD and in Canada it would say \$0.00 CAD.



Activity 1 - Brainstorm Items for Upgrade



7-10 Minutes

In this brainstorming session, encourage the students to be creative and “dream” of anything they want to upgrade their room.

In a small group, students create a list in their workbook of ideas they could purchase or change about their room.

After the brainstorm, students will select one (1) item from the list below then use this item throughout the module to complete activities.



This summer you became a BIG fan of baseball. You want to theme your room to your new favourite sport by purchasing a new blanket with matching pillows and a wall hanging. (Of course, you can pick a different sport or theme if baseball isn't your thing.)



Your bedroom has been painted the same colour for as long as you can remember. The choices for your upgrade includes new paint or another wall covering (i.e., wallpaper)! Any colour or pattern you want. You should also plan to add a new lamp/light with your new coloured bedroom.



Relaxing and reading in your room is one of your favourite things to do. This selection includes the creation of your very own reading room corner. Maybe you add a comfortable chair, extra pillows, or a covered canopy.



Your room is lacking in storage – you want to add a new storage unit and/or shelves for your books, games, and other collectables. This option also has adding new hooks or wall decorations.



Activity 2 - Pricing the Product



10-15 Minutes

For this section, students will need devices and access to the internet. They can work individually or in small groups. If your students do not have access to devices or the internet, you could ask them to use their creativity and think of 5 places that they could purchase their items from.

Using the internet, students will research where they can purchase their product for their room upgrade. Encourage the students to look for both new and used sites for this. Have them complete the chart in their workbooks with up to 5 options of where they can buy their item. Also included in this worksheet is a place for them to add comments on why they like this product or special features.

Discussion questions once pricing is complete:

- Now that you have identified your item and priced it out, how will you pay for your item?
- What different methods of payment you could use? Is one better than the other?

Activity 3 - Comparing Credit Card Incentives



7-10 Minutes

When we discuss credit cards, we often hear the words “Annual Fees”. Ask students to share what they believe this means.

Credit card companies often offer rewards, or points if you use their payment method. Have students take a moment to read through the 3 scenarios in their workbook and decide which option would be the best choice for them and why.



Option 1: CANDY CARD

Candy Card is a credit card that has no annual fees. Each time you make a purchase using this card, you receive points (10 points for each \$1 spent). These points can be redeemed at an online candy store. The online candy store is a bit more expensive than purchasing in person and you must pay for shipping.

Option 2: LIQUID SILVER

Liquid Silver is considered a prestige credit card with an annual fee of \$200. When you make purchases using this card, the credit card company rewards you with cash back on your card (spend \$10 receive \$1 in 'cash back'). This cash back can be used on a purchase anywhere.

Option 3: ZOOM ZOOM

The Zoom Zoom credit card has an annual fee of \$50. When you use the Zoom Zoom card, you receive Zoom Dollars that can be spent at the online zoom store (\$0.50 in Zoom Dollars for every dollar spent on the card). The Zoom Zoom credit card company has made partnerships with brand name companies that sell items at a discount (cheaper than if you would purchase them in store). There are no shipping fees when you buy from the online store, but your Zoom Dollars expire after 6 months if you do not spend them.

The following chart can help them to compare the fees, rewards, and incentives. Then the students will decide which card is the best choice for them by completing the advantages and disadvantages. Encourage them to use the notes section to give some reasons for their choice.

	Candy Card	Liquid Silver	Zoom Zoom
Annual Fees	\$0	\$200	\$50
Rewards	10 points for each \$1 spent	\$1 cash back for every \$10 spent	\$0.50 Zoom Dollars for each \$1 spent
Incentives	Online candy store access	Purchase anywhere to redeem	Discounted name brand items
Advantages			
Disadvantages			
Notes			
Your Choice			



Activity 4 - Hidden Costs



5-7 Minutes

The video will play through several vocabulary words related to hidden costs. Pause the video to ask your class, then play the video for the answer.

Now that the students have a better understanding of some hidden costs, have them think about where they are purchasing from and if they believe that there are any hidden costs.

Some examples of hidden costs to help with the discussion:

- Purchasing a used item – they may need to consider gas money if the person is far away from them to connect for pick up
- Shipping from another country
- Currency – was the website they selected Canadian?

Using the chart provided, have the students complete this for each of the items that they have found. They'll need to calculate the hidden costs (if applicable). Did they think of an additional hidden cost? Maybe gas money if they purchased the item second hand?

Finally, have the students calculate the tax and currency exchange if applicable. They could use the internet to search for a currency exchange website and determine the Canadian Dollar (CAD) value.



	Vendor/Item 1. _____	Is this hidden cost applicable? Notes:	Price/Amount
Hidden Costs	Price of Item		\$
	Shipping		\$
	Customs or Duty		\$
	Other:		\$
Sub Total = Price of Item + All Hidden Costs			\$
Tax HST (15%) = Sub Total x 0.15			\$
Total = Sub Total + Tax			\$
Currency Exchange: Is the currency Canadian Dollars or something else?			

Have the students select from their list of 5 which one they would like to purchase from (reminding them that cheapest is not necessarily always the best option).

What Did I Learn?



2-5 Minutes

Give your students an opportunity to reflect on the following questions, individually or as a group, and make notes in their workbooks.

- Identify 1-2 important take-aways you learned from this module.
- Are you able to better determine the quality of an item? How?
- What surprised you the most about pricing the item you wanted to purchase?
- Would you use this process in the future to purchase something that you want, why or why not?

